

Release Notes

Release 3.7 January 2021

CCH Axcess iQ

Welcome to CCH Axcess iQ 3.7

This bulletin provides important information about the 3.7 release of CCH Axcess iQ. Please review this bulletin carefully. If you have any questions, additional information is available on CCH <u>Support Online</u>.

New in this Release

Support for 2020 tax returns

CCH Axcess iQ now populates the affected clients lists for selected iQ events with 2019 and 2020 tax returns. Clicking the desired tax year and the Update Clients button in each affected clients list will switch the tax year.

Recent iQ events for Consolidated Appropriations Act, 2021

Important legislation signed into law at the end of 2020 features many provisions on which you will want to advise your clients. This is a partial list of new iQ events related to this legislation, with more on the way.

- Consolidated Appropriations Act, 2021: Employee Retention Tax Credit Extended
- Consolidated Appropriations Act, 2021: Paycheck Protection Program
- Consolidated Appropriations Act, 2021: Stimulus Payments
- Consolidated Appropriations Act, 2021: Enhanced Deduction for Business Meal Expenses
- Consolidated Appropriations Act, 2021: Coronavirus Paid Family and Medical Leave
- Consolidated Appropriations Act, 2021: Energy Efficient Commercial Buildings
- Consolidated Appropriations Act, 2021: Modifications to Educational Tax Benefits
- Consolidated Appropriations Act, 2021: Expensing Rules for Certain Productions Extended